

Henrietta ISD
Debt Obligation Reporting under Texas Local Government Code, Section 140.008
as of June 30, 2020

Contact Information:

Political subdivision name: Henrietta ISD
 Political subdivision type: Independent School District
 Political subdivision physical address: 1801 East Crafton, Henrietta, TX 76365
 Political subdivision mailing address:
 Political subdivision main telephone number: (940) 720-7900
 Most recently completed fiscal year for which data will be reported on this form: 07/01/2019 - 06/30/2020
 Person responsible for this report: Joy Campbell, Business Manager
 Email address for person responsible for this report: joy.campbell@henrietta-isd.net

Summary of Debt Obligations:

Total authorized debt obligations: \$ 14,424,999
 Total principal of all outstanding debt obligations: \$ 9,421,000
 Combined principal and interest required to pay all outstanding debt obligations on time and in full: \$ 11,423,454
 Total authorized debt obligations secured by ad valorem taxation: \$ 11,364,999
 Total principal of all outstanding debt obligations secured by ad valorem taxation: \$ 7,515,000
 Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full: \$ 9,407,000
 Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: \$ 2,120
 Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: \$ 1,402
 Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount: \$ 1,755
 Population total used to calculate per capita figures: 5,360
 Source and year of data used to calculate per capita figures: Municipal Advisory Council of Texas, 2020

Individual Debt Obligations:

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined Principal and Interest Required to Pay Each Outstanding Debt Obligation on Time and in Full	Final Maturity Date	Secured in Any Way by Ad Valorem Taxes?	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose for Which the Debt Obligation Was Authorized	Current Credit Rating		Repayment Source
										S&P	Unrated?	
1 QZAB Tax Notes 2014	\$ 3,060,000	\$ 1,906,000	\$ 2,016,454	04/01/2029	No	\$ 3,060,000	\$ 3,060,000	\$ -	Refurbish Facilities	NR	Yes	General Fund
3 Unlimited Tax School Building Bonds, Series 2007	\$ 2,399,999	\$ -	\$ -	06/15/2020	Yes	\$ 2,399,999	\$ 2,399,999	\$ -	see note (1) below	NR	Yes	Debt Service Fund
Unlimited Tax Refunding Bonds, Series 2015	\$ 8,965,000	\$ 7,515,000	\$ 9,407,000	06/15/2032	Yes	\$ 8,820,000	\$ 8,820,000	\$ -	see note (2) below	NR	Yes	Debt Service Fund
Totals	\$ 14,424,999	\$ 9,421,000	\$ 11,423,454			\$ 14,279,999	\$ 14,279,999	\$ -				

Note (1) Stated purpose for which Series 2006 & 2007 bonds were authorized: To (i) acquire, construct, renovate and equip school buildings in the District and (ii) pay the costs of issuing the bonds

Note (2) Stated purpose for which Series 2015 bonds were authorized: To refund a portion of the District's outstanding bonds for debt service savings and pay the costs of issuing the bonds

Explanation of Repayment Sources:

- (a) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.
- (b) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.